

# **Ryde Family Support Services TA The Northern Centre**

ABN: 69 200 106 557

## **Financial Statements**

For the Year Ended 30 June 2022

# Ryde Family Support Services TA The Northern Centre

ABN: 69 200 106 557

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For the Year Ended 30 June 2022

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# Ryde Family Support Services TA The Northern Centre

ABN: 69 200 106 557

## Committee's Report

30 June 2022

Your committee members submit the financial report of Ryde Family Support Services TA The Northern Centre (the 'Association') for the financial year ended 30 June 2022.

### Committee members

The names of committee members throughout the year and at the date of this report are:

Christopher Hellmundt	President
Barry Apelbaum	Vice President
Margaret O'Hearn	Public Officer (and Acting Treasurer to February 2022)
Graham Low	Treasurer (from February 2022)
Serena Cheung	Committee Member
Anne Marie Maxwell	Committee Member
Anyier Yuol	Committee Member
Benjamin Keyworth	Committee Member (from October 2021)
Kate Wright Curnow	Committee Member (from October 2021)
Cate Sinclair	Chief Executive Officer

Committee members have been in office since the start of the financial year to the date of this report unless otherwise stated.

### Principal activities

The principal activities of the Association during the financial year were to provide a range of early intervention and prevention services for vulnerable families, children and young people. This period also covers the first 6 months of the Safty pilot program.

No significant changes in the nature of the Association's activity occurred during the financial year.

### Review of operations

The deficit of the Association for the financial year ended 30 June 2022 after providing for income tax amounted to \$7,644 (2021: surplus of \$210,448).

### Dividends

No dividends were paid or declared since the start of the financial year. No recommendation for payment of dividends has been made.

### Options

No options over issued shares or interests in the Association were granted during or since the end of the financial year and there were no options outstanding at the end of the financial year.

### Significant changes in state of affairs

There have been no significant changes in the state of affairs of the Association during the year.

# Ryde Family Support Services TA The Northern Centre

ABN: 69 200 106 557

## Committee's Report

30 June 2022

### Future developments and results

Likely developments in the operations of the Association and the expected results of those operations in future financial years have not been included in this report as the inclusion of such information is likely to result in unreasonable prejudice to the Association.

### COVID-19 impact

The consequences of the Coronavirus (COVID-19) pandemic are continuing to be felt around the world, and its impact on the Association, if any, has been reflected in the results to date. Whilst it would appear that control measures and related government policies, including the roll out of the vaccine and boosters, have started to mitigate the risks caused by COVID-19, it is not possible at this time to state that the pandemic will not subsequently impact the Association's operations going forward. The Association now has experience in the swift implementation of business continuation processes should future lockdowns of the population occur, and these processes continue to evolve to minimise any operational disruption. Management continues to monitor the situation both locally and internationally.

### Events after the reporting date

No matters or circumstances have arisen since the end of the financial year which significantly affected or could significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association in future financial years.

### Environmental issues

The Association's operations are not regulated by any significant environmental regulations under a law of the Commonwealth or of a state or territory of Australia.

### Indemnification and insurance of officers and auditors

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of Ryde Family Support Services TA The Northern Centre.

Signed in accordance with a resolution of the Members of the Committee.



Christopher Hellmundt – President



Graham Low - Treasurer

Dated

19 October 2022

**Ryde Family Support Services TA The Northern Centre**

ABN: 69 200 106 557

**Auditor's Independence Declaration under Section 307C of the Corporations Act 2001 to the Directors of Ryde Family Support Services TA The Northern Centre**



RSM Australia Partners

Level 13, 60 Castlereagh Street Sydney NSW  
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GPO Box 5138 Sydney NSW 2001

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**AUDITOR'S INDEPENDENCE DECLARATION**

As lead auditor for the audit of the financial report of The Northern Centre Inc for the year ended 30 June 2022, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

A handwritten signature in blue ink that reads 'RSM'.

**RSM AUSTRALIA PARTNERS**

A handwritten signature in blue ink that reads 'C J Hume'.

**C J HUME**  
Partner

Sydney, NSW

Dated: 21 September 2022

## Ryde Family Support Services TA The Northern Centre

ABN: 69 200 106 557

### Statement of Profit or Loss and Other Comprehensive Income For the Year Ended 30 June 2022

	2022	2021
	\$	\$
<b>INCOME</b>		
Operating grant - NSW Department of Family and Community Services	620,748	602,065
Services revenue - NSDEIPP	585,274	567,940
Grants - others	73,972	18,428
Interest	998	1,261
JobKeeper payments	-	162,000
Cashflow boost	-	37,500
Other income	99,200	14,448
	<b>1,380,192</b>	<b>1,403,642</b>
<b>EXPENDITURE</b>		
Accounting	(18,148)	(15,666)
Administration expenses	(165,949)	(97,370)
Audit and legal fees	(8,336)	(16,917)
Amortisation and depreciation expenses	(45,198)	(39,455)
Client brokerage	(45,405)	(18,407)
Equipment	(1,907)	(823)
Insurance	(9,158)	(8,271)
Motor vehicle expenses	(9,056)	(3,184)
Postage, printing and stationery	(7,110)	(3,298)
Staff and client amenities	(9,731)	(6,773)
Subscription and memberships	(3,047)	(3,335)
Superannuation	(87,458)	(75,320)
Telephone	(17,970)	(17,505)
Wages	(955,542)	(881,650)
Lease interest expenses	(3,821)	(5,220)
	<b>(1,387,836)</b>	<b>(1,193,194)</b>
<b>(Deficit)/surplus before income tax</b>	<b>(7,644)</b>	<b>210,448</b>
Income tax expenses	-	-
<b>(Deficit)/surplus for the year</b>	<b>(7,644)</b>	<b>210,448</b>
<b>Retained surplus at the beginning of the financial year</b>	<b>552,248</b>	<b>341,800</b>
<b>Retained surplus at the end of the financial year</b>	<b>544,604</b>	<b>552,248</b>

The accompanying notes form part of these financial statements.

# Ryde Family Support Services TA The Northern Centre

ABN: 69 200 106 557

## Statement of Financial Position

As at 30 June 2022

	Notes	2022 \$	2021 \$
<b>ASSETS</b>			
CURRENT ASSETS			
Cash and cash equivalents	4	<b>786,384</b>	766,854
Trade and other receivables	5	<b>29,041</b>	23,179
TOTAL CURRENT ASSETS		<b>815,425</b>	790,033
NON-CURRENT ASSETS			
Property, plant and equipment	6	<b>51,291</b>	28,484
Right-of-use assets	7	<b>70,450</b>	105,676
TOTAL NON-CURRENT ASSETS		<b>121,741</b>	134,160
TOTAL ASSETS		<b>937,166</b>	924,193
<b>LIABILITIES</b>			
CURRENT LIABILITIES			
Trade and other payables	8	<b>37,768</b>	55,848
Grants received in advance	9	<b>157,106</b>	112,116
Provisions	10	<b>76,908</b>	67,295
Lease liabilities	11	<b>35,167</b>	35,167
TOTAL CURRENT LIABILITIES		<b>306,949</b>	270,426
NON-CURRENT LIABILITIES			
Provisions	10	<b>46,013</b>	26,752
Lease liabilities	11	<b>39,600</b>	74,767
TOTAL NON-CURRENT LIABILITIES		<b>85,613</b>	101,519
TOTAL LIABILITIES		<b>392,562</b>	371,945
NET ASSETS		<b>544,604</b>	552,248
<b>MEMBER'S FUNDS</b>			
Retained surplus		<b>544,604</b>	552,248
TOTAL MEMBER'S FUNDS		<b>544,604</b>	552,248

The accompanying notes form part of these financial statements.

## Notes to the Financial Statements

### For the Year Ended 30 June 2022

#### 1 Summary of Significant Accounting Policies

##### **Basis of preparation**

This financial report is a special purpose financial report prepared in order to satisfy the Australian Charities and Not for Profits Commission Act 2012, Australian Accounting Standards and other authoritative pronouncements of the Australian Accounting Standards Board. The committee has determined that the Association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

##### *Historical cost convention*

The financial statements have been prepared under the historical cost convention.

##### *Critical accounting estimates*

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the incorporated association's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2.

#### **(a) Revenue and other income**

Revenue is recognised where it is probable that the economic benefit will flow to the Incorporated Association and the revenue can be reliably measured revenue is measured of the fair value of the consideration received or receivable.

##### *Grants*

Grants are recognised at their fair value where there is a reasonable assurance that the grant will be received, and all attached conditions will be complied with.

##### *Interest*

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

##### *Other revenue*

Other revenue is recognised when it is received or when the right to receive payment is established.

#### **(b) Income Tax**

Ryde Family Support Services TA The Northern Centre being a benevolent Association, is exempt from income tax under the Division 50 of the Income Tax Assessment Act 1997.



## Notes to the Financial Statements For the Year Ended 30 June 2022

### 1 Summary of Significant Accounting Policies (continued)

#### (c) Cash and cash equivalents

Cash and cash equivalents includes cash at bank.

#### (d) Trade and other receivables

Trade receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any allowance for expected credit losses. Trade receivables are generally due for settlement within 30 days.

Other receivables are recognised at amortised cost, less any allowance for expected credit losses.

#### (e) Property, plant and equipment

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Depreciation is calculated on a straight-line basis to write off the net cost of each item of property, plant and equipment (excluding land) over their expected useful lives as follows:

<b>Fixed asset class</b>	<b>Depreciation rate</b>
Plant and Equipment	2.5% - 10%
Motor Vehicles	25%
Leasehold improvements	10% - 20%

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

Leasehold improvements and plant and equipment under lease are depreciated over the unexpired period of the lease or the estimated useful life of the assets, whichever is shorter.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the consolidated entity. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss. Any revaluation surplus reserve relating to the item disposed of is transferred directly to retained profits.

#### (f) Leases

The Association assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

The Association applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Association recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

## Notes to the Financial Statements

### For the Year Ended 30 June 2022

#### 1 Summary of Significant Accounting Policies (continued)

##### (f) Leases (continued)

###### i) Right-of-use assets

The Association recognises right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets.

If ownership of the leased asset transfers to the Association at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset. The right-of-use assets are also subject to impairment. Refer to the accounting policies in Note 2(g) Impairment of non-financial assets.

###### ii) Lease liabilities

At the commencement date of the lease, the Association recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in-substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Association and payments of penalties for terminating the lease, if the lease term reflects the Association exercising the option to terminate. Variable lease payments that do not depend on an index or a rate are recognised as expenses (unless they are incurred to produce inventories) in the period in which the event or condition that triggers the payment occurs. In calculating the present value of lease payments, the Association uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g., changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

###### iii) Short-term leases and leases of low-value assets

The Association applies the short-term lease recognition exemption to its short-term leases of machinery and equipment (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases of office equipment that are considered to be low value. Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.

##### (g) Impairment of non-financial assets

Non-financial assets that have an indefinite useful life are not subject to amortisation and are tested annually for impairment, or more frequently if events or changes in circumstances indicate that they might be impaired. Other non-financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

## Notes to the Financial Statements

For the Year Ended 30 June 2022

### 1 Summary of Significant Accounting Policies (continued)

#### (g) Impairment of non-financial assets (continued)

Recoverable amount is the higher of an asset's fair value less costs of disposal and value-in-use. The value in use is the present value of the estimated future cash flows relating to the asset using a pre-tax discount rate specific to the asset or cash-generating unit to which the asset belongs. Assets that do not have independent cash flows are grouped together to form a cash-generating unit.

#### (h) Trade and other payables

These amounts represent liabilities for goods and services provided to the Association prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

#### (i) Employee benefits

Provision is made for the Association's liability for annual leave and long service leave arising from services rendered by the employees to the reporting date. Provision for long service leave is accrued only in respect of those employees who have completed five years' service. This is a provision only and actual liability will depend on legal entitlements in each case. Liabilities have not been discounted to their present values.

Contributions are made by the Association to employee superannuation funds and are charged as expenses when incurred. The Association has no legal obligation to provide superannuation benefits to employees on retirement.

#### (j) Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification. An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the Association's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the Association's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

#### (k) Goods and services tax (GST)

Revenue, expenses, and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the statement of financial position.

## Notes to the Financial Statements

### For the Year Ended 30 June 2022

#### 1 Summary of Significant Accounting Policies (continued)

##### (I) New and amended standards and interpretations

###### (i) New and amended standards and interpretations

The Association has adopted all the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

###### (ii) Accounting standards and interpretations issued but not yet effective

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the Association for the annual reporting period ended 30 June 2022. The Association has not yet assessed the impact of these new or amended Accounting Standards and interpretations.

#### 2 Critical Accounting Estimates and Judgments

The Association evaluates estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Association.

##### Key estimates - Determining the lease term of contracts with renewal and termination options

The Association determines the lease term as the non-cancellable term of the lease, together with any periods covered by an option to extend the lease if it is reasonably certain to be exercised, or any periods covered by an option to terminate the lease, if it is reasonably certain not to be exercised.

The Association has a lease contract that includes extension and termination options. The Association applies judgement in evaluating whether it is reasonably certain whether or not to exercise the option to renew or terminate the lease. That is, it considers all relevant factors that create an economic incentive for it to exercise either the renewal or termination. After the commencement date, the Association reassesses the lease term if there is a significant event or change in circumstances that is within its control and affects its ability to exercise or not to exercise the option to renew or to terminate (e.g. construction of significant leasehold improvements or significant customisation to the leased asset).

##### Key estimates - Coronavirus (COVID-19) pandemic

Judgement has been exercised in considering the impacts that the Coronavirus (COVID-19) pandemic has had, or may have, on the Association based on known information. This consideration extends to the nature of the products and services offered, customers, supply chain, staffing and geographic regions in which the Association operates. Other than as addressed in specific notes, there does not currently appear to be either any significant impact upon the financial statements or any significant uncertainties with respect to events or conditions which may impact the Association unfavourably as at the reporting date or subsequently as a result of the Coronavirus (COVID-19) pandemic.

# Ryde Family Support Services TA The Northern Centre

ABN: 69 200 106 557

## Notes to the Financial Statements For the Year Ended 30 June 2022

### 3 Audit Fees

	2022	2021
	\$	\$
Audit fees	6,500	6,000

### 4 Cash and Cash Equivalents

	2022	2021
	\$	\$
Cash at bank	786,384	766,854

### 5 Trade and Other Receivables

	2022	2021
	\$	\$
CURRENT		
Trade debtors	16,394	-
Other debtors	12,647	23,179
	29,041	23,179

### 6 Property, Plant and Equipment

	2022	2021
	\$	\$
Plant and equipment		
At cost	58,811	57,387
Accumulated depreciation	(48,628)	(52,557)
	10,183	4,830
<i>Motor vehicles</i>		
At cost	42,376	18,392
Accumulated depreciation	(19,893)	(14,028)
	22,483	4,364
<i>Leasehold Improvements</i>		
At cost	22,569	22,569
Accumulated amortisation	(3,944)	(3,279)
	18,625	19,290
	51,291	28,484

# Ryde Family Support Services TA The Northern Centre

ABN: 69 200 106 557

## Notes to the Financial Statements For the Year Ended 30 June 2022

<b>7</b>	<b>Right-of-use Assets</b>	<b>2022</b>	<b>2021</b>
		\$	\$
	<i>Office premises</i>		
	At cost	176,127	176,127
	Accumulated depreciation	(105,677)	(70,451)
		<u>70,450</u>	<u>105,676</u>
<b>8</b>	<b>Trade and Other Payables</b>	<b>2022</b>	<b>2021</b>
		\$	\$
	Other creditors	37,768	55,848
		<u>37,768</u>	<u>55,848</u>
<b>9</b>	<b>Grants Received in Advance</b>	<b>2022</b>	<b>2021</b>
		\$	\$
	Grants received in advance	157,106	112,116
		<u>157,106</u>	<u>112,116</u>
<b>10</b>	<b>Provisions</b>	<b>2022</b>	<b>2021</b>
		\$	\$
	Current	76,908	67,295
	Non-current	46,013	26,752
		<u>122,921</u>	<u>94,047</u>
<b>11</b>	<b>Lease Liabilities</b>	<b>2022</b>	<b>2021</b>
		\$	\$
	CURRENT		
	Lease liabilities	35,167	35,167
	NON-CURRENT		
	Lease liabilities	39,600	74,767
		<u>39,600</u>	<u>74,767</u>

## 12 Contingent Liabilities

There are no contingent liabilities known to the Committee as at 30 June 2022 (2021: nil).

## **Notes to the Financial Statements**

### **For the Year Ended 30 June 2022**

#### **13 Member's Liability**

Ryde Family Support Services TA The Northern Centre is registered as an Incorporated Association and accordingly the members of the Association have no liability to contribute towards the payment of debts and liabilities of the Association or the costs, charges and expenses of the winding up of the Association.

The Association has taken out Public Liability Insurance cover for the sum of \$40,000,000.

#### **14 Economic Dependency**

The entity's contract with the TEI program commenced 1 July 2020 for 5 years. The entity renewed the Mission Australia subcontract for 3 years commencing 1 July 2021 and ending 30 June 2024.

#### **15 Commitments**

The Association had no commitments for expenditure as at 30 June 2022 and 30 June 2021.

#### **16 Related Party Transactions**

There were no transactions with related parties during the current and previous financial year.

#### **17 COVID-19 Impact**

The consequences of the Coronavirus (COVID-19) pandemic are continuing to be felt around the world, and its impact on the Association, if any, has been reflected in the results to date. Whilst it would appear that control measures and related government policies, including the roll out of the vaccine and boosters, have started to mitigate the risks caused by COVID-19, it is not possible at this time to state that the pandemic will not subsequently impact the Association's operations going forward. The Association now has experience in the swift implementation of business continuation processes should future lockdowns of the population occur, and these processes continue to evolve to minimise any operational disruption. Management continues to monitor the situation both locally and internationally.

#### **18 Events Occurring After the Reporting Date**

No matters or circumstances have arisen since the end of the financial year which significantly affected or could significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association in future financial years.

#### **19 Statutory Information**

The registered office of the association is:

Unit 12, Level 3  
3-5 Anthony Road West Ryde  
Sydney NSW 2114

## Ryde Family Support Services TA The Northern Centre

ABN: 69 200 106 557

### Declaration by Members of the Committee

The committee has determined that the Association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.


In the opinion of the committee:

1. The financial statements and notes, as set out on pages 4 to 13:
  - (a) comply with Accounting Standards as stated in Note 1; and
  - (b) give a true and fair view of the Association's financial position as at 30 June 2022 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.
2. In the committee's opinion, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



**Christopher Hellmundt - President**



**Graham Low - Treasurer**

**Dated**

19 October 2022



## Independent Audit Report to the members of Ryde Family Support Services TA The Northern Centre



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### INDEPENDENT AUDITOR'S REPORT

To the Members of The Northern Centre Inc.

#### Opinion

We have audited the financial report of The Northern Centre Inc., which comprises the statement of financial position as at 30 June 2022, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the declaration by those charged with governance.

In our opinion, the financial report of The Northern Centre Inc. has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (a) giving a true and fair view of the registered entity's financial position as at 30 June 2022 and of its financial performance and cash flows for the year ended on that date; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1 and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

#### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the The Northern Centre Inc. in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Independent Audit Report to the members of Ryde Family Support Services TA The Northern Centre

### Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist The Northern Centre Inc. to meet the requirements of Division 60 of the Australian Charities and Not-for-profits Commission Act 2012. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

### Responsibilities of Management and Those Charged with Governance for the Financial Report

The members of the registered entity are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and for such internal control as the members determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, members are responsible for assessing The Northern Centre Inc.'s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate The Northern Centre Inc. or to cease operations, or has no realistic alternative but to do so.

### Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: [http://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf). This description forms part of our auditor's report.



**C J HUME**

Director

**RSM Australia**

Sydney, 21 September 2022