

# **Ryde Family Support Services TA The Northern Centre**

**ABN 69 200 106 557**

**Annual Report - 30 June 2024**

**Ryde Family Support Services TA The Northern Centre  
Committee's report  
30 June 2024**

Your committee members submit the financial report of Ryde Family Support Services TA The Northern Centre (the 'Association') for the financial year ended 30 June 2024.

**Committee members**

Daniel Bofinger	President
Christopher Hellmundt	Vice President
Graham Low	Treasurer
Serena Cheung	Secretary
Anne Marie Maxwell	Director
Benjamin Keyworth	Director
Kathleen Wright	Director
Cate Sinclair	CEO

**Principal activities**

The principal activities of the Association during the financial year were to provide a range of early intervention and prevention services for vulnerable families, children and young people, and the Safe T pilot program.

No significant changes in the nature of the Association's activity occurred during the financial year.

**Performance measures**

The key performance measures are the number of SHS (Specialist Homelessness Services) clients per annum, and the number of TEI (Targeted Earlier Intervention) clients per annum for the target group of children, young people, families and communities.

**Review of operations**

The surplus of the Association for the financial year ended 30 June 2024 after providing for income tax amounted to \$141,477 (2023: deficit of \$52,643).

**Dividends**

No dividends were paid or declared since the start of the financial year. No recommendation for payment of dividends has been made.

**Options**

No options over issued shares or interests in the Association were granted during or since the end of the financial year and there were no options outstanding at the end of the financial year.

**Significant changes in state of affairs**

There have been no significant changes in the state of affairs of the Association during the year.

**Future developments and results**

Likely developments in the operations of the Association and the expected results of those operations in future financial years have not been included in this report as the inclusion of such information is likely to result in unreasonable prejudice to the Association.

**Events after the reporting date**

No matters or circumstances have arisen since the end of the financial year which significantly affected or could significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association in future financial years.

**Environmental issues**

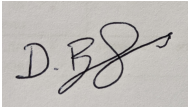
The Association's operations are not regulated by any significant environmental regulations under a law of the Commonwealth or of a state or territory of Australia.

**Indemnification and insurance of officers and auditors**

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of Ryde Family Support Services TA The Northern Centre.

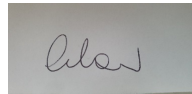
**Ryde Family Support Services TA The Northern Centre  
Committee's report  
30 June 2024**

Signed in accordance with a resolution of the members of the committee.



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Daniel Bofinger  
President



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Graham Low  
Treasurer

**9 October 2024**

**RSM Australia Partners**

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NSW 2000  
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**AUDITOR'S INDEPENDENCE DECLARATION**

As lead auditor for the audit of the financial report of The Northern Centre Inc for the year ended 30 June 2024, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements as set out in section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012 in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.



**RSM AUSTRALIA PARTNERS**



**C J Hume**  
Partner

Sydney, NSW

Dated: 10 October 2024

## **Ryde Family Support Services TA The Northern Centre**

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### **General information**

The financial statements cover Ryde Family Support Services TA The Northern Centre as an individual entity. The financial statements are presented in Australian dollars, which is Ryde Family Support Services TA The Northern Centre's functional and presentation currency.

Ryde Family Support Services TA The Northern Centre is a not-for-profit incorporated association, incorporated and domiciled in Australia. Its registered office and principal place of business is:

Unit 12, Level 3  
3-5 Anthony Road West Ryde  
Sydney NSW 2114

A description of the nature of the Association's operations and its principal activities are included in the officers' report, which is not part of the financial statements.

The financial statements were authorised for issue on 9 October 2024.

**Ryde Family Support Services TA The Northern Centre**  
**Statement of profit or loss and other comprehensive income**  
**For the year ended 30 June 2024**

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
<b>Income</b>		
Operating grant - NSW Department of Family and Community Services	692,545	654,889
Services revenue - NSDEIPP	644,341	616,545
Grants - others	31,085	59,602
Interest	6,670	6,310
Other income	57,524	283,996
	<u>1,432,165</u>	<u>1,621,342</u>
<b>Expenditure</b>		
Accounting	(18,625)	(16,472)
Administration expenses	(157,869)	(134,417)
Audit and legal fees	(7,180)	(6,500)
Client brokerage	(52,071)	(27,227)
Amortisation and depreciation expenses	(49,234)	(48,269)
Equipment	(1,066)	(4,597)
Insurance	(1,726)	(12,186)
Motor vehicle expenses	(7,451)	(10,812)
Postage, printing and stationery	(13,237)	(9,718)
Staff and client amenities	(22,426)	(29,803)
Subscription and memberships	(3,026)	(5,740)
Superannuation	(117,029)	(112,004)
Telephone	(9,920)	(13,204)
Lease interest expenses	(1,189)	(2,363)
Wages	(1,111,593)	(1,135,387)
	<u>(1,573,642)</u>	<u>(1,568,699)</u>
<b>(Deficit)/surplus before income tax expense</b>	(141,477)	52,643
Income tax expense	-	-
	<u>-</u>	<u>-</u>
<b>(Deficit)/surplus after income tax expense for the year</b>	(141,477)	52,643
Other comprehensive income for the year, net of tax	-	-
	<u>-</u>	<u>-</u>
<b>Total comprehensive (loss)/income for the year</b>	<u>(141,477)</u>	<u>52,643</u>
<b>Retained surplus at the beginning of the financial year</b>	597,247	544,604
(Deficit)/surplus after income tax expense for the year	(141,477)	52,643
	<u>(141,477)</u>	<u>52,643</u>
<b>Retained surplus at the end of the financial year</b>	<u>455,770</u>	<u>597,247</u>

*The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes*

**Ryde Family Support Services TA The Northern Centre**  
**Statement of financial position**  
**As at 30 June 2024**

	Note	2024 \$	2023 \$
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	3	610,346	679,786
Trade and other receivables	4	8,844	55,000
Prepayments		21,399	13,978
Total current assets		<u>640,589</u>	<u>748,764</u>
<b>Non-current assets</b>			
Plant and equipment	5	25,845	38,247
Right-of-use assets	6	6,139	35,225
Total non-current assets		<u>31,984</u>	<u>73,472</u>
<b>Total assets</b>		<u>672,573</u>	<u>822,236</u>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade and other payables	7	89,898	56,419
Grants received in advance	8	-	14,502
Contract liabilities	9	10,560	-
Employee benefits	10	46,665	64,096
Lease liabilities	11	7,089	38,142
Total current liabilities		<u>154,212</u>	<u>173,159</u>
<b>Non-current liabilities</b>			
Employee benefits	10	62,591	51,830
Total non-current liabilities		<u>62,591</u>	<u>51,830</u>
<b>Total liabilities</b>		<u>216,803</u>	<u>224,989</u>
<b>Net assets</b>		<u>455,770</u>	<u>597,247</u>
<b>Member's funds</b>			
Retained surpluses		<u>455,770</u>	<u>597,247</u>
<b>Total member's funds</b>		<u>455,770</u>	<u>597,247</u>

*The above statement of financial position should be read in conjunction with the accompanying notes*

**Ryde Family Support Services TA The Northern Centre**  
**Statement of cash flows**  
**For the year ended 30 June 2024**

	<b>Note</b>	<b>2024</b>	<b>2023</b>
		<b>\$</b>	<b>\$</b>
<b>Operating activities:</b>			
Receipts from customers		1,482,211	1,576,426
Payments to suppliers and employees		(1,518,333)	(1,650,346)
Interest received		6,670	6,310
Interest paid		(1,189)	(2,363)
		<u>                    </u>	<u>                    </u>
Net cash used in operating activities		(30,641)	(69,973)
<b>Investing activities:</b>			
		<u>                    </u>	<u>                    </u>
Net cash from investing activities		-	-
<b>Financing activities:</b>			
		<u>                    </u>	<u>                    </u>
Repayment of lease liabilities		(38,799)	(36,625)
		<u>                    </u>	<u>                    </u>
Net cash used in financing activities		(38,799)	(36,625)
		<u>                    </u>	<u>                    </u>
Net decrease in cash and cash equivalents		(69,440)	(106,598)
Cash and cash equivalents at the beginning of the financial year		679,786	786,384
		<u>                    </u>	<u>                    </u>
Cash and cash equivalents at the end of the financial year	3	<u><u>610,346</u></u>	<u><u>679,786</u></u>

*The above statement of cash flows should be read in conjunction with the accompanying notes*



**Ryde Family Support Services TA The Northern Centre**  
**Notes to the financial statements**  
**30 June 2024**

**Note 1. Material accounting policy information**

The accounting policies that are material to the Association are set out either in the respective notes or below. The accounting policies adopted are consistent with those of the previous financial year, unless otherwise stated.

**New or amended Accounting Standards and Interpretations adopted**

The Association has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

**Basis of preparation**

Ryde Family Support Services TA The Northern Centre, a not-for-profit entity, has prepared special purpose financial statements as, in the opinion of the directors, after consultation with financial statement users:

- the Incorporated Association is not publicly accountable;
- the Incorporated Association is not required by applicable legislation or its constituting document, last amended before 1 July 2021, to prepare general purpose financial statements;
- there are unlikely to exist users of these financial statements who are not in a position to require the preparation of reports tailored to their information needs.

The financial statements are therefore special purpose financial statements that have been prepared in order to satisfy the Australian Charities and Not for Profits Commission Act 2012.

The special purpose financial statements comply with all recognition and measurement requirements in Australian Accounting Standards.

The special purpose financial statements include only the disclosures of the following Australian Accounting Standards and those disclosures considered necessary by the directors to meet the needs of users:

- AASB 101 Presentation of Financial Statements
- AASB 107 Statement of Cash Flows
- AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors
- AASB 1048 Interpretation of Standards
- AASB 1054 Australian Additional Disclosures
- AASB 1057 Application of Australian Accounting Standards

*Historical cost convention*

The financial statements have been prepared under the historical cost convention.

*Critical accounting estimates*

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Association's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2.

**Revenue recognition**

The Association recognises revenue as follows:

Revenue is recognised where it is probable that the economic benefit will flow to the Association and the revenue can be reliability measured revenue is measured of the fair value of the consideration received or receivable.

*Grants*

Grants are recognised at their fair value where there is a reasonable assurance that the grant will be received, and all attached conditions will be complied with.

**Note 1. Material accounting policy information (continued)**

*Interest*

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

*Other revenue*

Other revenue is recognised when it is received or when the right to receive payment is established.

**Income tax**

As the Association is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

**Current and non-current classification**

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the Association's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the Association's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

**Impairment of non-financial assets**

Non-financial assets that have an indefinite useful life are not subject to amortisation and are tested annually for impairment, or more frequently if events or changes in circumstances indicate that they might be impaired. Other non-financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

Recoverable amount is the higher of an asset's fair value less costs of disposal and value-in-use. The value-in-use is the present value of the estimated future cash flows relating to the asset using a pre-tax discount rate specific to the asset or cash-generating unit to which the asset belongs. Assets that do not have independent cash flows are grouped together to form a cash-generating unit.

**Goods and Services Tax ('GST') and other similar taxes**

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows.

**New Accounting Standards and Interpretations not yet mandatory or early adopted**

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the Association for the annual reporting period ended 30 June 2024. The Association has not yet assessed the impact of these new or amended Accounting Standards and Interpretations.

**Ryde Family Support Services TA The Northern Centre**  
**Notes to the financial statements**  
**30 June 2024**

**Note 2. Critical accounting judgements, estimates and assumptions**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

*Key estimates - Determining the lease term of contracts with renewal and termination options*

The Association determines the lease term as the non-cancellable term of the lease, together with any periods covered by an option to extend the lease if it is reasonably certain to be exercised, or any periods covered by an option to terminate the lease, if it is reasonably certain not to be exercised.

The Association has a lease contract that includes extension and termination options. The Association applies judgement in evaluating whether it is reasonably certain whether or not to exercise the option to renew or terminate the lease. That is, it considers all relevant factors that create an economic incentive for it to exercise either the renewal or termination. After the commencement date, the Association reassesses the lease term if there is a significant event or change in circumstances that is within its control and affects its ability to exercise or not to exercise the option to renew or to terminate (e.g., construction of significant leasehold improvements or significant customisation to the leased asset).

**Note 3. Cash and cash equivalents**

	2024	2023
	\$	\$
<i>Current assets</i>		
Cash at bank	<u>610,346</u>	<u>679,786</u>

*Accounting policy for cash and cash equivalents*

Cash and cash equivalents includes cash at bank.

**Note 4. Trade and other receivables**

	2024	2023
	\$	\$
<i>Current assets</i>		
Trade debtors	<u>8,844</u>	<u>55,000</u>

*Accounting policy for trade and other receivables*

Trade receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any allowance for expected credit losses. Trade receivables are generally due for settlement within 30 days.

**Ryde Family Support Services TA The Northern Centre**  
**Notes to the financial statements**  
**30 June 2024**

**Note 5. Plant and equipment**

	2024 \$	2023 \$
<i>Non-current assets</i>		
Leasehold improvements - at cost	22,569	22,569
Less: Accumulated depreciation	<u>(5,274)</u>	<u>(4,609)</u>
	<u>17,295</u>	<u>17,960</u>
Plant and equipment - at cost	58,811	58,811
Less: Accumulated depreciation	<u>(55,322)</u>	<u>(52,194)</u>
	<u>3,489</u>	<u>6,617</u>
Motor vehicles - at cost	42,376	42,376
Less: Accumulated depreciation	<u>(37,315)</u>	<u>(28,706)</u>
	<u>5,061</u>	<u>13,670</u>
	<u>25,845</u>	<u>38,247</u>

*Reconciliations*

Reconciliations of the written down values at the beginning and end of the current and previous financial year are set out below:

	Leasehold improvements \$	Plant and equipment \$	Motor vehicles \$	Total \$
Balance at 1 July 2022	18,625	10,183	22,483	51,291
Depreciation expense	<u>(665)</u>	<u>(3,566)</u>	<u>(8,813)</u>	<u>(13,044)</u>
Balance at 30 June 2023	17,960	6,617	13,670	38,247
Depreciation expense	<u>(665)</u>	<u>(3,128)</u>	<u>(8,609)</u>	<u>(12,402)</u>
Balance at 30 June 2024	<u>17,295</u>	<u>3,489</u>	<u>5,061</u>	<u>25,845</u>

*Accounting policy for plant and equipment*

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Depreciation is calculated on a straight-line basis to write off the net cost of each item of plant and equipment (excluding land) over their expected useful lives as follows:

Leasehold improvements	10% - 20%
Plant and equipment	2.5% - 10%
Motor vehicles	25%

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

Leasehold improvements are depreciated over the unexpired period of the lease or the estimated useful life of the assets, whichever is shorter.

An item of plant and equipment is derecognised upon disposal or when there is no future economic benefit to the Association. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss. Any revaluation surplus reserve relating to the item disposed of is transferred directly to retained profits.

**Ryde Family Support Services TA The Northern Centre**  
**Notes to the financial statements**  
**30 June 2024**

**Note 6. Right-of-use assets**

	2024 \$	2023 \$
<i>Non-current assets</i>		
Office premises - right-of-use	184,166	176,127
Less: Accumulated depreciation	<u>(178,027)</u>	<u>(140,902)</u>
	<u>6,139</u>	<u>35,225</u>

*Accounting policy for right-of-use assets*

A right-of-use asset is recognised at the commencement date of a lease. The right-of-use asset is measured at cost, which comprises the initial amount of the lease liability, adjusted for, as applicable, any lease payments made at or before the commencement date net of any lease incentives received, any initial direct costs incurred, and, except where included in the cost of inventories, an estimate of costs expected to be incurred for dismantling and removing the underlying asset, and restoring the site or asset.

Right-of-use assets are depreciated on a straight-line basis over the unexpired period of the lease or the estimated useful life of the asset, whichever is the shorter. Where the Association expects to obtain ownership of the leased asset at the end of the lease term, the depreciation is over its estimated useful life. Right-of use assets are subject to impairment or adjusted for any remeasurement of lease liabilities.

The Association has elected not to recognise a right-of-use asset and corresponding lease liability for short-term leases with terms of 12 months or less and leases of low-value assets. Lease payments on these assets are expensed to profit or loss as incurred.

**Note 7. Trade and other payables**

	2024 \$	2023 \$
<i>Current liabilities</i>		
Other creditors	<u>89,898</u>	<u>56,419</u>

*Accounting policy for trade and other payables*

These amounts represent liabilities for goods and services provided to the Association prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

**Note 8. Grants received in advance**

	2024 \$	2023 \$
<i>Current liabilities</i>		
Grants received in advance	<u>-</u>	<u>14,502</u>

**Note 9. Contract liabilities**

	2024 \$	2023 \$
<i>Current liabilities</i>		
Contract liabilities	<u>10,560</u>	<u>-</u>

**Ryde Family Support Services TA The Northern Centre**  
**Notes to the financial statements**  
**30 June 2024**

**Note 9. Contract liabilities (continued)**

*Accounting policy for contract liabilities*

Contract liabilities represent the Association's obligation to transfer goods or services to a customer and are recognised when a customer pays consideration, or when the Association recognises a receivable to reflect its unconditional right to consideration (whichever is earlier) before the Association has transferred the goods or services to the customer.

**Note 10. Employee benefits**

	2024 \$	2023 \$
<i>Current liabilities</i>		
Annual leave	<u>46,665</u>	<u>64,096</u>
<i>Non-current liabilities</i>		
Long service leave	<u>62,591</u>	<u>51,830</u>

*Accounting policy for employee benefits*

*Short-term employee benefits*

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

*Other long-term employee benefits*

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured at the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

**Note 11. Lease liabilities**

	2024 \$	2023 \$
<i>Current liabilities</i>		
Lease liability	<u>7,089</u>	<u>38,142</u>

*Accounting policy for lease liabilities*

A lease liability is recognised at the commencement date of a lease. The lease liability is initially recognised at the present value of the lease payments to be made over the term of the lease, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Association's incremental borrowing rate. Lease payments comprise of fixed payments less any lease incentives receivable, variable lease payments that depend on an index or a rate, amounts expected to be paid under residual value guarantees, exercise price of a purchase option when the exercise of the option is reasonably certain to occur, and any anticipated termination penalties. The variable lease payments that do not depend on an index or a rate are expensed in the period in which they are incurred.

Lease liabilities are measured at amortised cost using the effective interest method. The carrying amounts are remeasured if there is a change in the following: future lease payments arising from a change in an index or a rate used; residual guarantee; lease term; certainty of a purchase option and termination penalties. When a lease liability is remeasured, an adjustment is made to the corresponding right-of use asset, or to profit or loss if the carrying amount of the right-of-use asset is fully written down.

**Ryde Family Support Services TA The Northern Centre**  
**Notes to the financial statements**  
**30 June 2024**

**Note 12. Remuneration of auditors**

During the financial year the following fees were paid or payable for services provided by RSM Australia Partners, the auditor of the Association:

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
<i>Audit services - RSM Australia Partners</i>		
Audit of the financial statements	<u>7,500</u>	<u>7,150</u>

**Note 13. Contingent liabilities**

There are no contingent liabilities known to the Committee as at 30 June 2024 (2023: nil).

**Note 14. Member's liability**

Ryde Family Support Services TA The Northern Centre is registered as an Incorporated Association and accordingly the members of the Association have no liability to contribute towards the payment of debts and liabilities of the Association or the costs, charges and expenses of the winding up of the Association.

The Association has taken out Public Liability Insurance cover for the sum of \$20 million.

**Note 15. Economic dependency**

The Association's contract with the TEI program commenced from 1 July 2020 for 5 years. The Association's subcontract with Mission Australia commenced from 1 July 2021 for 3 years until 30 June 2024, which was renewed for 2 more years ended on 30 June 2026.

**Note 16. Commitments**

The Association had no commitments for expenditure as at 30 June 2024 (2023: nil).

**Note 17. Related party transactions**

*Transactions with related parties*

There were no transactions with related parties during the current and previous financial year.

*Receivable from and payable to related parties*

There were no trade receivables from or trade payables to related parties at the current and previous reporting date.

*Loans to/from related parties*

There were no loans to or from related parties at the current and previous reporting date.

**Note 18. Events after the reporting period**

No matter or circumstance has arisen since 30 June 2024 that has significantly affected, or may significantly affect the Association's operations, the results of those operations, or the Association's state of affairs in future financial years.

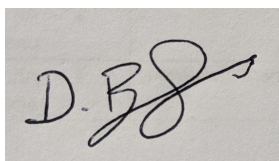
**Ryde Family Support Services TA The Northern Centre  
Declaration by members of the committee  
30 June 2024**

The committee has determined that the Association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee:

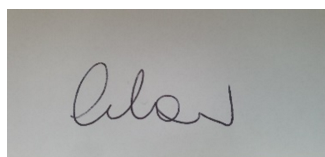
- (1) The financial statements and notes, as set out on pages 4 to 13:
  - comply with Accounting Standards as stated in note 1; and
  - give a true and fair view of the Association's financial position as at 30 June 2024 and of its performance for the year ended on that date in accordance with the accounting policies described in note 1 to the financial statements.
- (2) In the committee's opinion, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



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Daniel Bofinger  
President



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Graham Low  
Treasurer

**9 October 2024**



## INDEPENDENT AUDITOR'S REPORT To the Members of The Northern Centre Inc.

### Opinion

We have audited the financial report of The Northern Centre Inc. (the Company), which comprises the statement of financial position as at 30 June 2024, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, and the directors' declaration.

In our opinion, the financial report of The Northern Centre Inc. has been prepared in accordance with Division 60 of the Australian Charities and Not-for-profits Commission Act 2012, including:

- (a) giving a true and fair view of the registered entity's financial position as at 30 June 2024 and of its financial performance and cash flows for the year ended on that date; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2022*.

### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the registered entity's financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

### Other Information

The directors are responsible for the other information. The other information comprises the information included in the Company's annual report for the year ended 30 June 2024, but does not include the financial report and the auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the Financial Report**

The directors of the registered entity are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act. The responsible entities' responsibility also includes such internal control as the responsible entities determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing The Northern Centre Inc's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate The Northern Centre Inc or to cease operations, or has no realistic alternative but to do so.

The directors are responsible for overseeing the registered entity's financial reporting process.

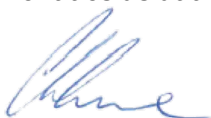
### **Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: [https://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf). This description forms part of our auditor's report.

### **Independence**

**We confirm that the independence declaration required by the ACNC Act, which has been given to the responsible entities of The Northern Centre Inc, would be in the same terms if given to the responsible entities as at the time of this auditor's report.**

A handwritten signature in blue ink, appearing to read 'C J Hume', is written over a light blue horizontal line.

**C J HUME**  
Partner

**RSM Australia Pty Ltd**

Sydney, 10 October 2024